

Retreat Landowners Association, Inc.
Revenues & Expenses Vs. Budget - Cash Basis
As of June 27, 2016

	Actual Results Ending June 27, 2016	Budget Year Ending July 31, 2016	Variance
Income			
Designated Donation	300.00		300.00
Interest Income	49.48		49.48
Landowner Assessment 8/15-7/16	61,200.00	65,100.00	-3,900.00
Landowner Assessment 8/16-7/17	300.00		300.00
Sale of Equipment	3,900.00		3,900.00
Special Assessment - GHVFD	6,550.00		6,550.00
Transfer Fees	500.00		500.00
Total Income	72,799.48	65,100.00	7,699.48
GHVFD Donation	-6,550.00		-6,550.00
Net Revenues	66,249.48	65,100.00	1,149.48
Expense			
Administration			
Tax Prep		250.00	-250.00
Bank Charges	65.00	100.00	-35.00
Copies	27.09	250.00	-222.91
Management Fee	4,400.00	4,800.00	-400.00
Membership Directories	266.61	350.00	-83.39
Miscellaneous	551.55	500.00	51.55
Newsletter Expenses	415.27	500.00	-84.73
Office Supplies	172.45	200.00	-27.55
Postage	411.09	500.00	-88.91
Secretarial	311.75	400.00	-88.25
Website	78.34	500.00	-421.66
Total Administration	6,699.15	8,350.00	-1,650.85
Environmental			
Tree Chip & Haul	2,873.00	6,000.00	-3,127.00
Total Environmental	2,873.00	6,000.00	-3,127.00
Misc. Fees/Costs			
Insurance	6,313.35	6,500.00	-186.65
Legal Fees	1,998.00	1,000.00	998.00
Social Events & Annual Meeting	714.07	1,000.00	-285.93
Utilities	183.84	200.00	-16.16
Water Assessment - Annual	470.00	450.00	20.00
Total Misc. Fees/Costs	9,679.26	9,150.00	529.26
Road Maintenance			
Contract Services	10,426.50	9,240.00	1,186.5
Equipment Repairs & Maintenance	4,883.60	4,500.00	383.6
Equipment Reserve	22,561.49	10,000.00	12,561.5
Signs/Mirrors/Supplies	211.41	600.00	-388.6
Total Road Maintenance	38,083.00	24,340.00	13,743.0
Road Restoration			
Contract Service		800.00	-800.00
Equip. Fuel		3,200.00	-3,200.00
Road Base	1,459.25	9,000.00	-7,540.75
Equipment Rental		600.00	-600.00
Flood Repair	1,026.69	0.00	1,026.69
Total Road Restoration	2,485.94	13,600.00	-11,114.06
Total Expense	59,820.35	61,440.00	-1,619.65
Net Income	6,429.13	3,660.00	2,769.13

Retreat Landowners Association
Balance Sheet
As of June 27, 2016

	<u>Jun 27, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking - Key Bank	2,534.37
Money Market - Key Bank	
Contingency Fund	1,422.00
General Funds	63,666.06
Money Market - Key Bank - Other	25.10
Total Money Market - Key Bank	<u>65,113.16</u>
Total Checking/Savings	<u>67,647.53</u>
Total Current Assets	67,647.53
Fixed Assets	
Accumulated Depreciation	-88,238.83
Dry Hydrants	
Upper Miller Fork	1,791.00
Total Dry Hydrants	<u>1,791.00</u>
Equipment	
1969 MC Water Truck	5,000.00
1993 Champion Road Grader	34,000.00
1994 John Deere 410D	20,000.00
2005 Chevy Snow Plow Truck	22,300.00
Misc. Equipment Tools	2,500.00
Total Equipment	<u>83,800.00</u>
GHAVFD 10,000 Gal Water Tank	
Leaping Bobcat Lane	14,124.74
Total GHAVFD 10,000 Gal Water Tank	<u>14,124.74</u>
Pole Barn	21,870.00
Total Fixed Assets	<u>33,346.91</u>
TOTAL ASSETS	<u>100,994.44</u>
LIABILITIES & EQUITY	
Equity	
Net Assets	
Bulwark Ridge	2,750.75
Contingency Fund	6,693.00
Equipment Reserve	10,000.00
Operating Funds	59,983.51
Total Net Assets	<u>79,427.26</u>
Retained Earnings	15,138.05
Net Income	6,429.13
Total Equity	<u>100,994.44</u>
TOTAL LIABILITIES & EQUITY	<u>100,994.44</u>