

Retreat Landowners' Association, Inc.
Statement of Assets, Liabilities and Net Assets - Cash Basis
As of Jun 10, 2015

ASSETS

Current Assets

Checking/Savings

Checking - Key Bank 1,615.85

Money Market - Key Bank

Bulwark Ridge 1,114.75

Capital Campaign 4,510.00

Contingency Fund 1,422.00

Equipment Reserve 0.00

General Funds 58,029.50

Total Money Market - Key Bank 65,076.25

Total Cash and Cash Equivalents 66,692.10

Total Current Assets 66,692.10

Property and Equipment

Dry Hydrants

Upper Middle Fork 1,791.00

GHAVFD 10,000 Gal Water Tank

Leaping Bobcat Lane 14,124.74

1994 John Deere 410D 22,814.00

Camera 601.80

Old Equipment 7,000.00

GMC (purchased 2003) 2,500.00

Road Grader (2004) 43,554.00

Pole Barn 21,870.00

Transmission- Pickup 3,919.37

Accumulated Depreciation -84,828.00

Total Property and Equipment 33,346.91

TOTAL ASSETS 100,039.01

LIABILITIES AND NET ASSETS

Liabilities

Current Liabilities

Payroll Liabilities 0.00

Prepaid Assessments 0.00

Total Liabilities 0.00

Net Assets

Unrestricted

Board Designated - Contingency Fund 6,693.00

Board Designated - Capital Campaign 4,410.00

Equipment Reserve 15,000.00

Operating Funds 50,573.51

Total Unrestricted 76,676.51

Temporarily Restricted

Bulwark Ridge 2,750.75

Total Temporarily Restricted 2,750.75

Total Net Assets 79,427.26

Retained Earnings -5,073.16

Net Income 25,684.91

Total Equity 100,039.01

TOTAL LIABILITIES AND NET ASSETS 100,039.01

Retreat Landowners Association, Inc.
Statement of Revenues, Expenses and Change in Net Assets - Cash Basis
As of Jun 10, 2015

	Actual Results Period Ending Jun 10, 2015	Budget Year Ending July 31, 2015	Variance
Income			
Designated Donation	400.00		400.00
Interest Income	730.70		730.70
Landowner's assessments - 2010	250.00		250.00
Landowner's assessments - 2011	250.00		250.00
Landowner's assessments - 2012	145.83		145.83
Landowner Assessment 08/12 - 07/13	300.00		300.00
Landowner Assessment 08/13 - 07/14	900.00		900.00
Landowner Assessment 08/14 - 07/15	60,600.00	65,100.00	-4,500.00
Other (includes late fees)	211.41		211.41
Sale of Equipment	0.00		0.00
Special Assessment (GHVFD)	6,215.00		6,215.00
Transfer Fees	1,200.00		1,200.00
Total Revenues	71,202.94	65,100.00	6,102.94
 GHVFD Donation	 -6,215.00		
Net Revenues	64,987.94	65,100.00	6,102.94
 Expense			
Accounting	0.00	250.00	-250.00
 Administration			
Bank Charges	65.00	100.00	-35.00
Copies	66.60	250.00	-183.40
Management Fee	4,400.00	4,800.00	-400.00
Membership Directories	334.84	350.00	-15.16
Miscellaneous	393.45	1,000.00	-606.55
Newsletter Expenses	492.87	500.00	-7.13
Office Supplies	53.76	250.00	-196.24
Postage	568.42	750.00	-181.58
Secretarial	120.00	350.00	-230.00
Website	263.34	1,000.00	-736.66
Total Administration	6,758.28	9,350.00	-2,591.72
 Depreciation		0.00	0.00
 Environment			
Dry Hydrants	0.00	0.00	0.00
Forest Management	0.00	0.00	0.00
Tree Chip & Haul	3,235.00	6,000.00	-2,765.00
Total Environment	3,235.00	6,000.00	-2,765.00
 Firehouse Clean Up	0.00	0.00	0.00
Gifts and Memorials	0.00	0.00	0.00
Membership and Dues	0.00	0.00	0.00
 Misc. Fees/Costs			
Insurance	5,812.56	6,500.00	-687.44

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Legal Fees	3,512.00	10,000.00	-6,488.00
Social Events & Annual Meeting	532.84	3,000.00	-2,467.16
Utilities	183.75	200.00	-16.25
Total Misc. Fees/Costs	10,041.15	19,700.00	-9,658.85
Road Maintenance			
Contract Services	11,162.88	15,000.00	-3,837.12
Culvert Upgrade	1,627.09	0.00	1,627.09
Equipment Fuel	1,850.82	3,500.00	-1,649.18
Equipment Rental	0.00	0.00	0.00
Equipment Repairs & Maintenance	3,775.08	5,000.00	-1,224.92
Equipment Reserve	0.00	10,000.00	-10,000.00
Gates at Pole Barn	0.00	0.00	0.00
Materials - Road Base	0.00	6,000.00	-6,000.00
Road Repair after Flood	321.33	0.00	321.33
Payroll			
Taxes	0.00	0.00	0.00
Wage Expense	0.00	0.00	0.00
Total Payroll	0.00	0.00	0.00
Signs/Mirrors/Supplies	61.40	800.00	-738.60
Total Road Maintenance	18,798.60	40,300.00	-21,501.40
Water Assessment - Annual	470.00	450.00	20.00
Total Expense	39,303.03	76,050.00	-36,746.97
Net Income	25,684.91	-10,950.00	36,634.91