

Retreat Landowners' Association, Inc.
Statement of Assets, Liabilities and Net Assets - Cash Basis
As of April 18, 2014

ASSETS

Current Assets

Checking/Savings

Checking - Key Bank	1,102.84
Money Market - Key Bank	
Bulwark Ridge	1,114.75
Capital Campaign	4,510.00
Contingency Fund	1,422.00
Equipment Reserve	0.00
General Funds	18,997.09

Total Money Market - Key Bank	26,043.84
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Total Cash and Cash Equivalents	27,146.68
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Total Current Assets	27,146.68
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Property and Equipment

Dry Hydrants

Upper Middle Fork	1,791.00
GHAVFD 10,000 Gal Water Tank	
Leaping Bobcat Lane	14,124.74
1994 John Deere 410D	22,814.00
Camera	601.80
Old Equipment	7,000.00
GMC (purchased 2003)	2,500.00
Road Grader (2004)	43,554.00
Pole Barn	21,870.00
Transmission- Pickup	3,919.37
Accumulated Depreciation	-84,828.00
Total Property and Equipment	33,346.91

TOTAL ASSETS	60,493.59
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LIABILITIES AND NET ASSETS

Liabilities

Current Liabilities

Payroll Liabilities	0.00
Prepaid Assessments	0.00

Total Liabilities	0.00
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Net Assets

Unrestricted

Board Designated - Contingency Fund	6,693.00
Board Designated - Capital Campaign	4,410.00
Equipment Reserve	15,000.00
Operating Funds	50,573.51

Total Unrestricted	76,676.51
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Temporarily Restricted

Bulwark Ridge	2,750.75
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Total Temporarily Restricted	2,750.75
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Total Net Assets	79,427.26
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Retained Earnings	-24,207.57
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Net Income	5,273.90
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Total Equity	60,493.59
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TOTAL LIABILITIES AND NET ASSETS	60,493.59
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Retreat Landowners Association, Inc.
Statement of Revenues, Expenses and Change in Net Assets - Cash Basis
As of April 18, 2014

	Actual Results Period Ending Apr 18, 2014	Budget Year Ending July 31, 2014	Variance
Income			
Interest Income	550.00		550.00
Landowner's assessments - 2010	250.00		250.00
Landowner's assessments - 2011	500.00		500.00
Landowner's assessments - 2012	145.83		145.83
Landowner Assessment 08/12 - 07/13	1,275.00		1,275.00
Landowner Assessment 08/13 - 07/14	60,500.00	65,100.00	-4,600.00
Other (includes late fees)	0.00		0.00
Sale of Equipment	0.00		0.00
Designated Donation	3,438.65		3,438.65
Special Assessment (GHVFD)	20,000.00		20,000.00
Transfer Fees	200.00		200.00
Total Revenues	86,859.48	65,100.00	21,759.48
GHVFD Donation	-20,000.00		
Net Revenues	66,859.48	65,100.00	21,759.48
Expense			
Accounting	0.00	250.00	-250.00
Administration			
Bank Charges	52.00	100.00	-48.00
Copies	107.91	250.00	-142.09
Management Fee	5,000.00	4,200.00	800.00
Membership Directories	308.13	350.00	-41.87
Miscellaneous	769.37	1,000.00	-230.63
Newsletter Expenses	507.36	500.00	7.36
Office Supplies	0.00	250.00	-250.00
Postage	228.85	750.00	-521.15
Secretarial	180.00	350.00	-170.00
Website	315.00	1,000.00	-685.00
Total Administration	7,468.62	8,750.00	-1,281.38
Depreciation		0.00	0.00
Environment			
Dry Hydrants	0.00	500.00	-500.00
Forest Management	0.00	0.00	0.00
Tree Chip & Haul	1,339.45	4,000.00	-2,660.55
Total Environment	1,339.45	4,500.00	-3,160.55
Firehouse Clean Up	0.00	0.00	0.00
Gifts and Memorials	0.00	0.00	0.00
Membership and Dues	0.00	0.00	0.00
Misc. Fees/Costs			
Insurance	5,501.28	6,500.00	-998.72
Legal Fees	6,370.50	22,000.00	-15,629.50

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Social Events & Annual Meeting	1,001.02	1,500.00	-498.98
Utilities	150.76	200.00	-49.24
Total Misc. Fees/Costs	<u>13,023.56</u>	<u>30,200.00</u>	<u>-17,176.44</u>
Road Maintenance			
Contract Services	8,254.69	11,000.00	-2,745.31
Culvert Upgrade	7,913.82	0.00	7,913.82
Equipment Fuel	3,235.85	3,500.00	-264.15
Equipment Rental	0.00	0.00	0.00
Equipment Repairs & Maintenance	3,990.73	4,500.00	-509.27
Equipment Reserve	0.00	1,700.00	-1,700.00
Gates at Pole Barn	65.55	0.00	65.55
Materials - Road Base	646.90	0.00	646.90
Road Repair after Flood	15,142.01	0.00	15,142.01
Payroll			
Taxes	0.00	0.00	0.00
Wage Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Payroll	0.00	0.00	0.00
Signs/Mirrors/Supplies	<u>34.40</u>	<u>250.00</u>	<u>-215.60</u>
Total Road Maintenance	39,283.95	20,950.00	18,333.95
Water Assessment - Annual	470.00	450.00	20.00
Total Expense	<u>61,585.58</u>	<u>65,100.00</u>	<u>-3,514.42</u>
Net Income	<u><u>5,273.90</u></u>	<u><u>0.00</u></u>	<u><u>5,273.90</u></u>